



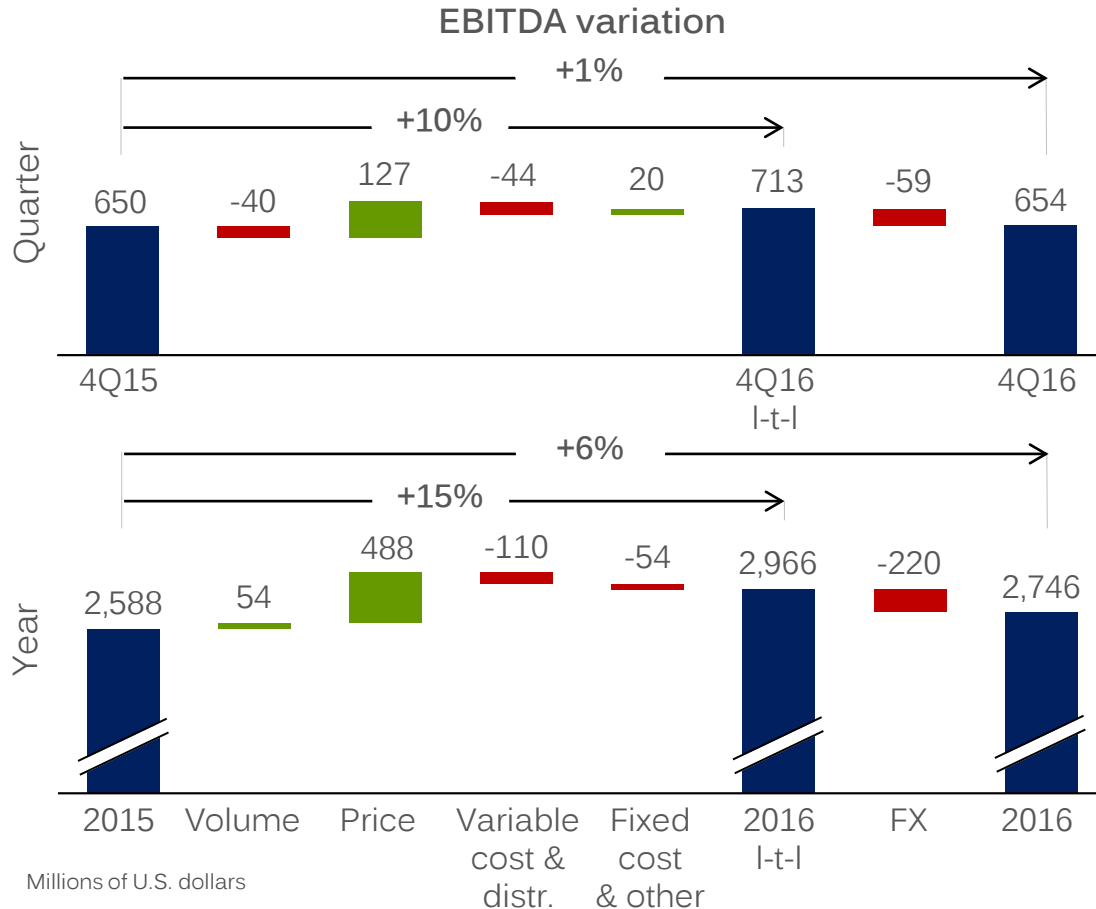
2016  
Fourth Quarter Results

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# Highest operating EBITDA generation since 2008



**Higher consolidated volumes during 2016** for aggregates, with cement remaining stable and ready-mix declining 2%

**Higher like-to-like consolidated prices for our three core products** during 4Q16 and the year, on a year-over-year basis

Favorable prices in most of our operations and higher volumes in Mexico resulted in a 4% **growth in like-to-like sales** during the quarter

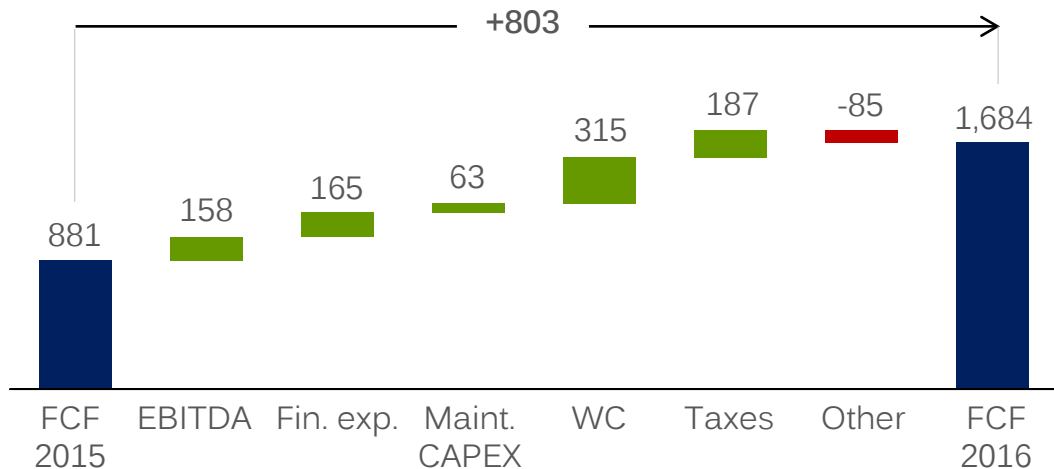
**Operating EBITDA increased** by 15% during 2016 on a like-to-like basis reflecting higher contributions from most of our operations

During 4Q16, **operating EBITDA margin improved** by 1.0pp; highest quarterly margin since 2006

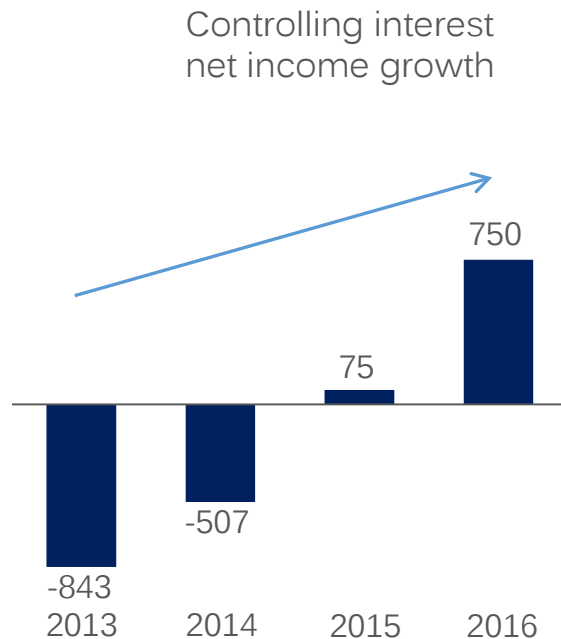
# Significant free cash flow generation and higher net income



Free cash flow after maintenance capex variation



Controlling interest net income

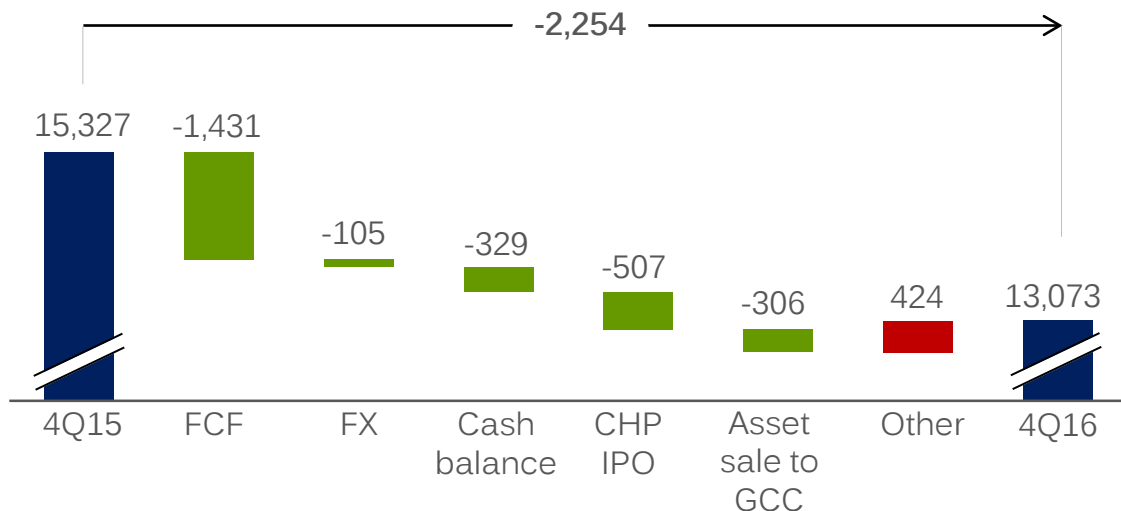


Millions of U.S. dollars

# Close to US\$2.3-billion reduction in total debt



Total debt plus perpetuals variation



Free cash flow and the proceeds from assets sales were mainly used for debt reduction during the year

We have reduced total debt plus perpetuals by close to US\$2.3 billion, or nearly 15% during 2016 and 25% since the end of 2013

# Fourth Quarter 2016

- Regional Highlights



	2016	2015	% var	I-t-I % var	4Q16	4Q15	% var	I-t-I % var
Net Sales	2,862	2,843	1%	18%	701	672	4%	25%
Op. EBITDA	1,041	966	8%	26%	245	231	6%	28%
as % net sales	36.4%	34.0%	2.4pp		34.9%	34.4%	0.5pp	

Millions of U.S. dollars

		2016 vs. 2015	4Q16 vs. 4Q15	4Q16 vs. 3Q16
Volume	Cement	4%	7%	1%
	Ready mix	(3%)	7%	0%
	Aggregates	3%	12%	1%

		2016 vs. 2015	4Q16 vs. 4Q15	4Q16 vs. 3Q16
Price (LC)	Cement	18%	19%	1%
	Ready mix	8%	7%	1%
	Aggregates	7%	10%	0%

**4Q16 operating EBITDA increased** by 28% on a like-to-like basis with a **margin expansion** of 0.5pp

**Cement volume improvement** reflects positive performance in the industrial-and-commercial, formal housing and self-construction sectors

**Full-year price growth for our three core products** in local-currency terms; cement and ready-mix prices also increased sequentially

The **industrial-and-commercial sector** was supported by commercial activity, as well as warehouse and industrial-park construction

The **formal residential sector** was supported by stable investment from INFONAVIT and by strong investment from the banking sector

The **self-construction sector** benefited from growth in remittances, consumption credit, and job creation



# United States



	2016	2015	% var	I-t-I % var	4Q16	4Q15	% var	I-t-I % var
Net Sales	3,668	3,665	0%	4%	880	897	(2%)	(0%)
Op. EBITDA	619	523	18%	21%	183	162	13%	16%
as % net sales	16.9%	14.3%	2.6pp		20.8%	18.0%	2.8pp	

Millions of U.S. dollars

		2016 vs. 2015	4Q16 vs. 4Q15	4Q16 vs. 3Q16
Volume	Cement	2%	(3%)	(9%)
	Ready mix	1%	(4%)	(10%)
	Aggregates	2%	0%	(9%)

		2016 vs. 2015	4Q16 vs. 4Q15	4Q16 vs. 3Q16
Price (LC)	Cement	4%	4%	(1%)
	Ready mix	1%	2%	0%
	Aggregates	1%	1%	(0%)

**4Q16 operating EBITDA increased** by 16% on a like-to-like basis, with a margin expansion of 2.8pp, reaching the highest EBITDA and EBITDA margin since 2007

**Full-year volume growth in our three core products;** 4Q16 volumes on a like-to-like basis adjusting for the assets sold to GCC, declined 2% for cement and increased 1% for aggregates

**Higher quarterly and full-year prices for our three core products,** on a year-over-year basis

Housing starts increased 9% during the quarter with **single-family activity driving growth**

In the infrastructure sector, **streets-and-highways spending** increased 6% and 2% during the quarter and full year, respectively



# South, Central America and the Caribbean



	2016	2015	% var	I-t-I % var	4Q16	4Q15	% var	I-t-I % var
Net Sales	1,727	1,894	(9%)	(4%)	403	436	(8%)	(6%)
Op. EBITDA	542	571	(5%)	(1%)	108	125	(13%)	(12%)
as % net sales	31.4%	30.1%	1.3pp		26.8%	28.6%	(1.8pp)	

Millions of U.S. dollars

		2016 vs. 2015	4Q16 vs. 4Q15	4Q16 vs. 3Q16
Volume	Cement	1%	1%	(4%)
	Ready mix	(13%)	(10%)	(8%)
	Aggregates	(13%)	(11%)	(5%)

		2016 vs. 2015	4Q16 vs. 4Q15	4Q16 vs. 3Q16
Price (LC)	Cement	(0%)	(6%)	(4%)
	Ready mix	2%	1%	(1%)
	Aggregates	7%	4%	(5%)

Volume-weighted, local-currency average prices

Operating EBITDA margin expansion of 1.3pp during the year

During 2016, **higher year-over-year regional cement volumes** mainly due to increases in the Dominican Republic, Haiti, Nicaragua, and Guatemala

Full-year **ready-mix and aggregates prices in local-currency terms higher** on a year-over-year basis; cement prices remained flat

In **Colombia**, cement volumes during 2016 were affected by infrastructure project delays and macroeconomic challenges; however, we strengthened our cement market position during the year; prices in local-currency terms increased by 1% during 2016

In **Panama**, both ready-mix and aggregates volumes increased during the quarter

# Europe



	2016	2015	% var	I-t-I % var	4Q16	4Q15	% var	I-t-I % var
Net Sales	3,255	3,427	(5%)	(0%)	759	834	(9%)	(2%)
Op. EBITDA	377	390	(3%)	4%	76	89	(14%)	(3%)
as % net sales	11.6%	11.4%	0.2pp		10.0%	10.6%	(0.6pp)	

Millions of U.S. dollars

		2016 vs. 2015	4Q16 vs. 4Q15	4Q16 vs. 3Q16
Volume	Cement	0%	(2%)	(14%)
	Ready mix	2%	3%	(6%)
	Aggregates	3%	2%	(9%)

		2016 vs. 2015	4Q16 vs. 4Q15	4Q16 vs. 3Q16
Price (LC)	Cement	1%	1%	1%
	Ready mix	(2%)	(2%)	1%
	Aggregates	1%	1%	0%

Volume-weighted, local-currency average prices

**2016 operating EBITDA increased** by 4% on a like-to-like basis

**Increase in** quarterly and yearly **regional ready-mix and aggregates volumes**

In the **UK**, cement volume growth reflects improvements from all sectors, as well as higher sales of cement blended with fly ash

In **Spain**, construction activity during 2016 was affected by political uncertainty; the residential sector was the main driver of cement demand during the year

In **Germany** the residential sector was the main driver of demand during 2016

In **Poland**, the decline in our quarterly cement volumes resulted mainly from delays in infrastructure projects and a slight loss in our market position; our cement prices remained stable on a quarterly basis, and point-to-point December 2016 vs. 2015 increased by 1%

# Asia, Middle East and Africa



	2016	2015	% var	I-t-I % var	4Q16	4Q15	% var	I-t-I % var
Net Sales	1,538	1,650	(7%)	1%	328	420	(22%)	(9%)
Op. EBITDA	375	362	4%	16%	76	90	(15%)	5%
as % net sales	24.4%	21.9%	2.5pp		23.1%	21.3%	1.8pp	

Millions of U.S. dollars

		2016 vs. 2015	4Q16 vs. 4Q15	4Q16 vs. 3Q16
Volume	Cement	(0%)	(14%)	(15%)
	Ready mix	(4%)	(10%)	4%
	Aggregates	6%	5%	4%

		2016 vs. 2015	4Q16 vs. 4Q15	4Q16 vs. 3Q16
Price (LC)	Cement	2%	6%	1%
	Ready mix	2%	2%	(1%)
	Aggregates	6%	10%	3%

Volume-weighted, local-currency average prices

**4Q16 and 2016 operating EBITDA** increased by 5% and 16%, respectively, on a like-to-like basis with improvement in margins

**Increase in** quarterly and full-year **regional aggregates volumes**

**Higher quarterly and full-year regional prices** for our three core products, in local-currency terms; cement and aggregates prices were also higher sequentially

In the **Philippines**, fourth quarter volumes were impacted by “La Niña-like” weather in our core markets and weakening cement demand related to the new government’s transition

In **Egypt**, yearly cement volumes benefited from residential and infrastructure activity; quarterly volumes affected by currency depreciation, a slight loss in market position due to our higher price increase, as well as a 7-day haulers strike

# Fourth Quarter 2016

- 4Q16 Results



# Operating EBITDA, cost of sales and operating expenses



	January - December				Fourth Quarter			
	2016	2015	% var	I-t-I % var	2016	2015	% var	I-t-I % var
Net sales	13,403	13,788	(3%)	4%	3,190	3,331	(4%)	4%
Operating EBITDA	2,746	2,588	6%	15%	654	650	1%	10%
as % net sales	20.5%	18.8%	1.7pp		20.5%	19.5%	1.0pp	
Cost of sales	8,648	9,141	5%		2,028	2,171	7%	
as % net sales	64.5%	66.3%	1.8pp		63.6%	65.2%	1.6pp	
Operating expenses	2,872	2,989	4%		708	754	6%	
as % net sales	21.4%	21.7%	0.3pp		22.2%	22.6%	0.4pp	

Millions of U.S. dollars

## Operating EBITDA during 2016

**increased by 15%** on a like-to-like basis mainly due to higher contributions from Mexico, the U.S., and the Europe and Asia, Middle East, and Africa regions

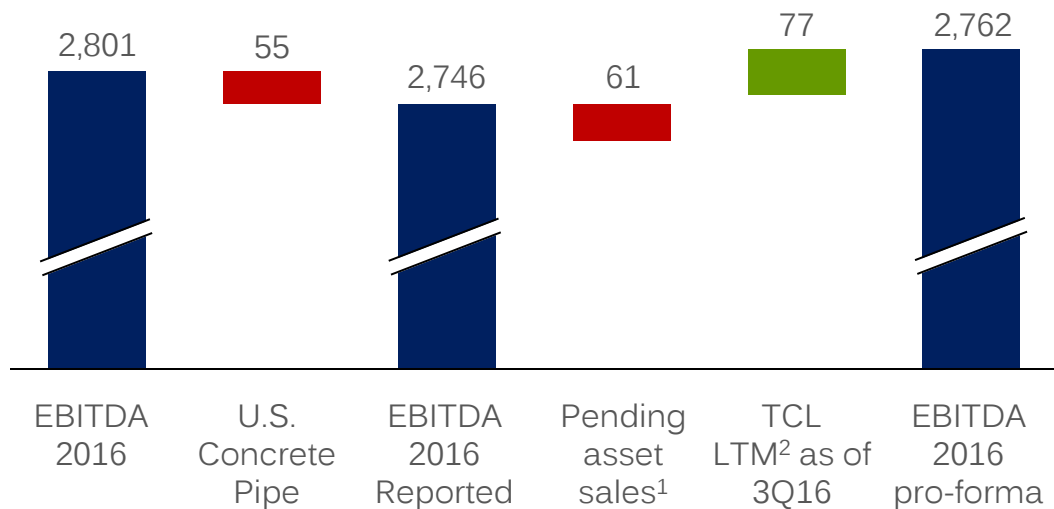
**Cost of sales**, as a percentage of net sales, **declined by 1.6pp** during the quarter and by 1.8pp during the year, reflecting our cost-reduction initiatives

**Operating expenses**, as a percentage of net sales, **declined by 0.4pp** during the quarter mainly driven by lower distribution expenses and cost reduction initiatives

# 2016 operating EBITDA adjusted for pending asset sales



EBITDA 2016 reconciliation



For 2016, the **lower EBITDA generation** related to the pending asset sales is **offset by the additional EBITDA contribution from Trinidad Cement Limited (“TCL”)**

Millions of U.S. dollars

<sup>1</sup> Includes full-year EBITDA of the Fairborn Ohio cement plant, the concrete pumping assets in Mexico, as well as 11 months of EBITDA of the assets sold in Texas to Grupo Cementos de Chihuahua

<sup>2</sup> LTM = last twelve months

# Free cash flow



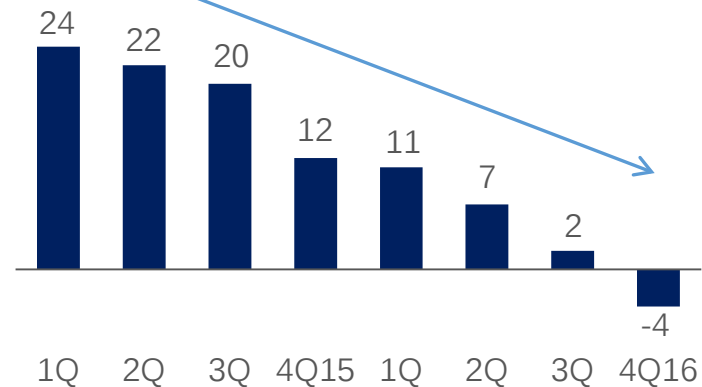
	January - December			Fourth Quarter		
	2016	2015	% var	2016	2015	% var
<b>Operating EBITDA</b>	2,746	2,588	6%	654	650	1%
- Net Financial Expense	985	1,150		226	270	
- Maintenance Capex	446	509		190	206	
- Change in Working Capital	(605)	(291)		(392)	(394)	
- Taxes Paid	299	486		51	39	
- Other Cash Items (net)	1	(76)		(23)	(22)	
- Free Cash Flow Discontinued Operations	(64)	(71)		(15)	(15)	
<b>Free Cash Flow after Maintenance Capex</b>	1,684	881	91%	617	566	9%
- Strategic Capex	253	252		73	76	
- Strategic Capex Discontinued Operations	0	1		0	1	
<b>Free Cash Flow</b>	1,431	628	128%	544	489	11%

Millions of U.S. dollars

**Average working capital days** during 2016 **decreased to 4**, from 19 days in 2015

## Average working capital days

First quarter in our history that we achieve negative working capital days





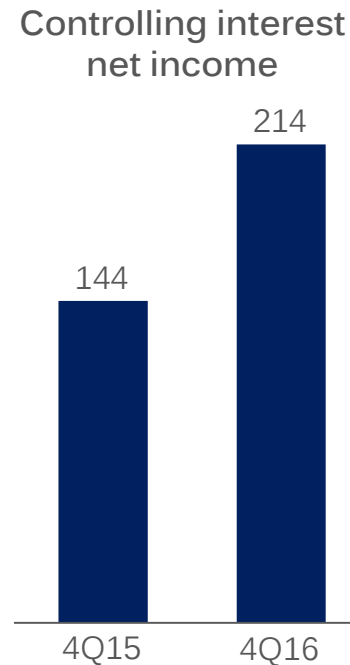
# Other income statement items



**Foreign-exchange gain of US\$67 million** resulting primarily from the fluctuation of the Mexican peso versus the U.S. dollar

**Loss on financial instruments of US\$14 million** related mainly to CEMEX shares

**Controlling interest net income of US\$214 million**, versus an income of US\$144 million in 4Q15, mainly reflects higher operating earnings before other expenses, lower other expenses, lower financial expenses, better results from financial instruments, a positive effect in foreign-exchange results and lower non controlling interest net income, partially offset by lower equity in gain of associates, higher income tax, and a negative effect in discontinued operations



# Debt-related information



During the quarter:

- We **repurchased approximately US\$242 million** of 7.250% senior secured notes due 2021 through a cash tender offer
- In relation to our Credit Agreement, we **pre-paid in November US\$373 million** corresponding to the September 2017 amortization under the Credit Agreement; in exchange for this prepayment, US\$664 million of funded commitments in the Credit Agreement maturing in 2018 were exchanged into a revolving facility, maintaining the same terms and conditions, including amortization schedule.

In January:

- **S&P Global Ratings ("S&P") upgraded our Corporate credit rating** in its global scale to BB- from B+ and to mxA- from mxBBB in its national scale, which will allow CEMEX to potentially access the institutional Mexican bond market. The rating outlook is stable.

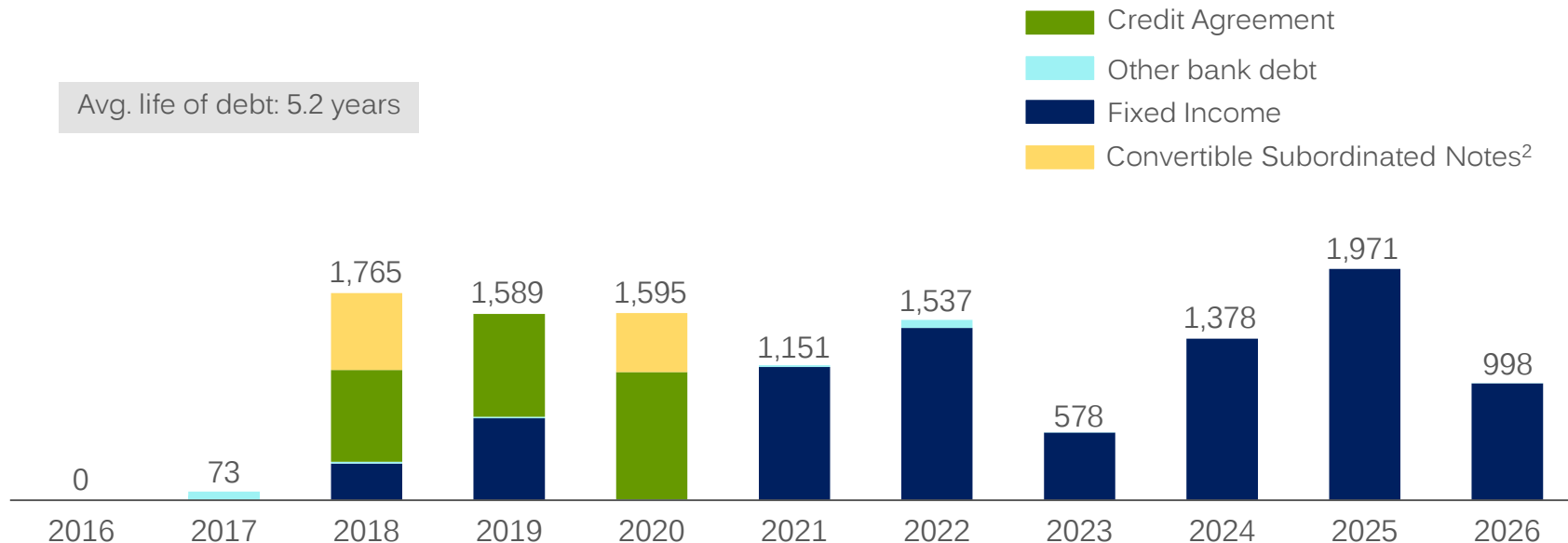
In February:

- CEMEX Holdings Philippines, Inc., an indirect subsidiary of CEMEX, signed an **agreement for a 7-year loan facility for up to the Philippine Peso equivalent of US\$280 million**, to refinance indebtedness owed to an indirect subsidiary of CEMEX. In turn, CEMEX expects to apply the net proceeds to general corporate purposes, including the repayment of indebtedness.

# CEMEX consolidated debt maturity profile



Total debt excluding perpetual notes<sup>1</sup> as of December 31, 2016: US\$12,635 million



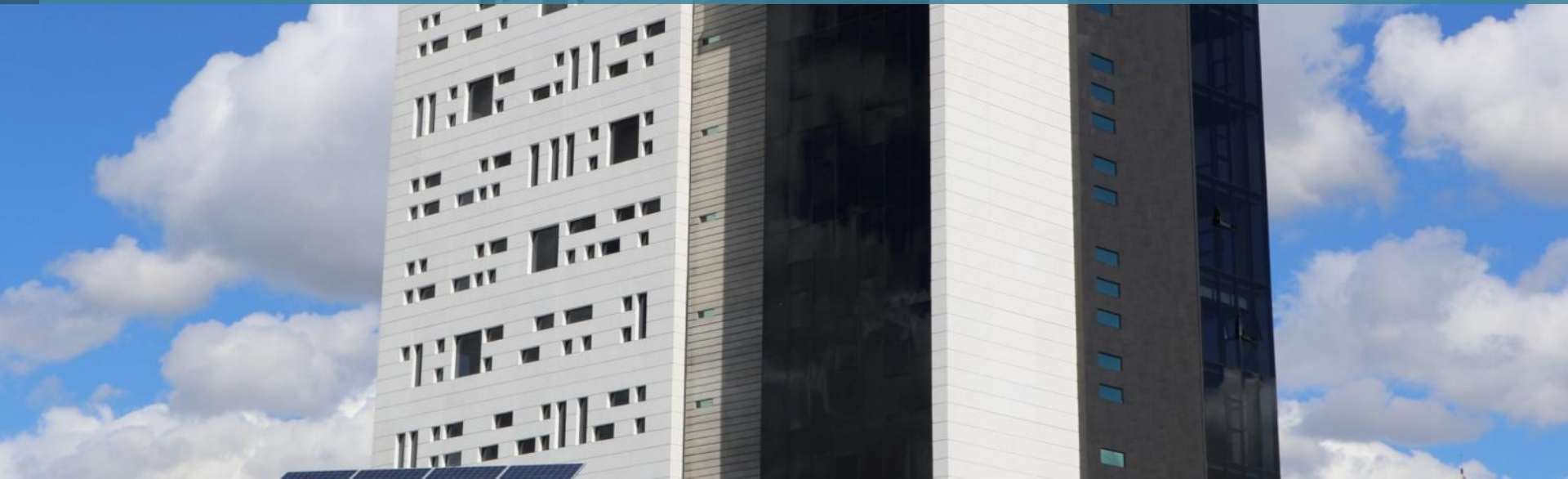
Millions of U.S. dollars

<sup>1</sup> CEMEX has perpetual debentures totaling US\$438 million

<sup>2</sup> Convertible Subordinated Notes include only the debt component of US\$1,158 million; total notional amount is about US\$1,211 million

# Fourth Quarter 2016

- 2017 Outlook



# 2017 guidance



<b>Consolidated volumes</b>	<b>Cement:</b> 1% - 3%
	<b>Ready mix:</b> 1% - 3%
	<b>Aggregates:</b> 0% - 3%
<b>Energy cost per ton of cement produced</b>	Increase of approximately 5%
<b>Capital expenditures<sup>1</sup></b>	US\$520 million Maintenance CapEx US\$210 million Strategic CapEx <b>US\$730 million Total CapEx</b>
<b>Investment in working capital</b>	Investment of approximately US\$50 million
<b>Cash taxes</b>	Approximately US\$325 million
<b>Cost of debt<sup>2</sup></b>	Reduction of approximately US\$125 million

<sup>1</sup> Includes US\$30 million of maintenance and strategic CapEx for Trinidad Cement Limited

<sup>2</sup> Including perpetual and convertible securities

# We achieved our 2016 targets



		Initiatives	Achieved in 2016	Targets
2016		Cost and expense reductions	100% ✓	US\$150 million
		Free cash flow initiatives	~ US\$1 billion ✓	US\$670 million
		Total debt reduction	~ US\$2.3 billion ✓	US\$2.0 – 2.5 billion
		Consolidated Funded Debt / EBITDA	4.22x ✓	4.25x by December

FCF initiatives included:	
Capex	US\$62 million
Fin expenses	US\$165 million
Taxes	US\$187 million
Working Capital	US\$605 million

# Increased 2016 and 2017 targets to further bolster our road to investment grade



	Initiatives	Progress to date	Building Blocks	New Targets
2016 & 2017	Asset divestments	~ US\$2 billion sold (~US\$1 billion to be collected <sup>1</sup> )	<u>US\$2,008 divestments to date</u> + other divestments + fixed asset sales	~US\$2.5 billion
	Total debt reduction	~ US\$2.3 billion	US\$2,254 debt reduction to date <u>US\$1,230 divestments to be collected<sup>2</sup></u> US\$3,484 + free cash flow 2017 + other divestments	US\$3.5 – 4 billion

1 Includes US\$500 million from the divestment of the U.S. Concrete Pipe Business announced in 2016 and closed during January 2017. Also, includes US\$400 million from the divestment of the Fairborn cement plant in the U.S. and US\$80 million from the divestment of the ready-mix concrete pumping assets in Mexico, closing of these transactions is subject to the satisfaction of standard conditions for this type of transactions

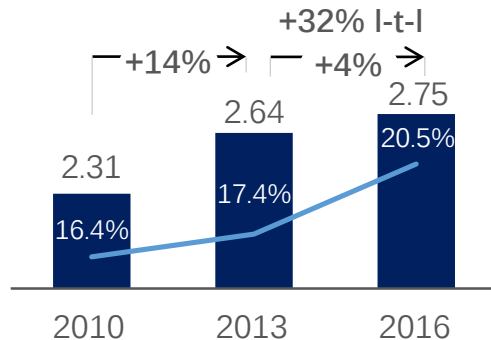
2 Includes amounts detailed in footnote 1 plus US\$250 million from the divestment of our operations in Croatia announced in 2015, closing of this transaction is subject to the satisfaction of standard conditions for this type of transactions



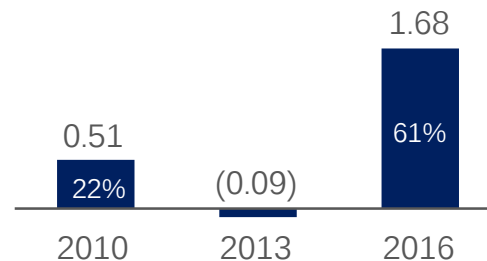
# Significant progress in road to investment grade during last 3 years despite FX headwinds



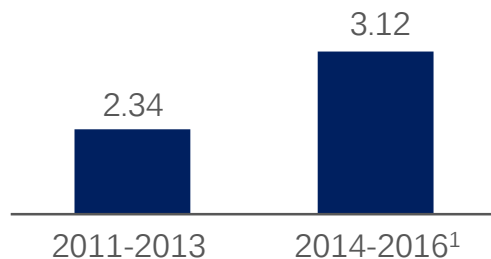
EBITDA and EBITDA margin



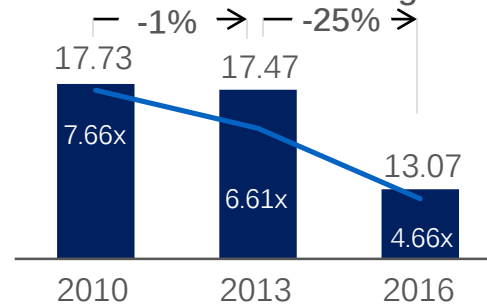
Free cash flow after maintenance capex and EBITDA conversion into free cash flow



Asset sales



Total debt plus perpetuals and financial leverage<sup>2</sup>



Billions of U.S. dollars  
For footnotes 1 and 2, please refer to page 24.

## Footnotes from slide 23



1 Includes the following divestments: US\$500 million from the U.S. Concrete Pipe Business announced in 2016 and closed during January 2017. Also, includes US\$400 million from the Fairborn cement plant in the U.S., US\$80 million from the ready-mix concrete pumping assets in Mexico and US\$250 million from our operations in Croatia announced in 2015. Closing of these transactions is subject to the satisfaction of standard conditions for this type of transactions.

2 Financial Leverage = Total debt including convertible notes and capital leases, in accordance with IFRS, plus perpetual notes / EBITDA calculated in accordance to IFRS

# Fourth Quarter 2016

- Appendix



# Consolidated volumes and prices



		2016 vs. 2015	4Q16 vs. 4Q15	4Q16 vs. 3Q16
Domestic gray cement	Volume (I-t-I <sup>1</sup> )	2%	(1%)	(7%)
	Price (USD)	(2%)	(3%)	(4%)
	Price (I-t-I <sup>1</sup> )	6%	7%	0%
Ready mix	Volume (I-t-I <sup>1</sup> )	(2%)	(1%)	(5%)
	Price (USD)	(2%)	(4%)	(4%)
	Price (I-t-I <sup>1</sup> )	2%	1%	(1%)
Aggregates	Volume (I-t-I <sup>1</sup> )	2%	2%	(6%)
	Price (USD)	(2%)	(4%)	(4%)
	Price (I-t-I <sup>1</sup> )	2%	2%	(1%)

<sup>1</sup> Like-to-like volumes adjusted for investments/divestments and, in the case of prices, foreign-exchange fluctuations

**Highest full-year domestic gray cement volumes** since 2008

**During the quarter, higher year-over-year cement volumes** in Mexico and the South, Central America and the Caribbean region, and **higher full-year volumes** in Mexico, the U.S., and the South, Central America and the Caribbean region

**Quarterly and full-year increases in consolidated prices** for our three core products, on a like-to-like basis

# Additional information on debt and perpetual notes



	Fourth Quarter			Third Quarter
	2016	2015	% var	2016
Total debt <sup>1</sup>	12,635	14,887	(15%)	13,523
Short-term	1%	3%		3%
Long-term	99%	97%		97%
Perpetual notes	438	440	(0%)	443
Cash and cash equivalents	558	887	(37%)	590
Net debt plus perpetual notes	12,516	14,441	(13%)	13,376
Consolidated Funded Debt <sup>2</sup> / EBITDA <sup>3</sup>	4.22	5.21		4.52
Interest coverage <sup>3,4</sup>	3.18	2.61		3.03

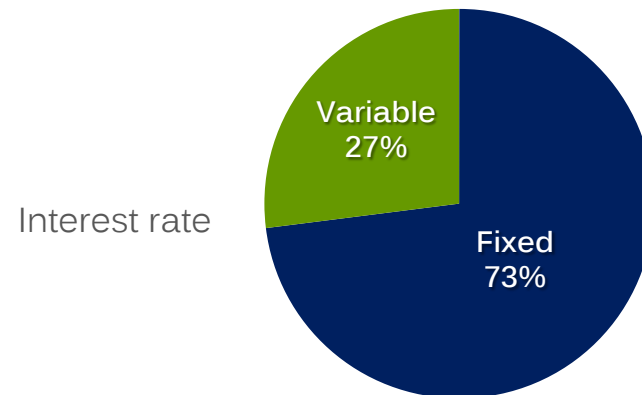
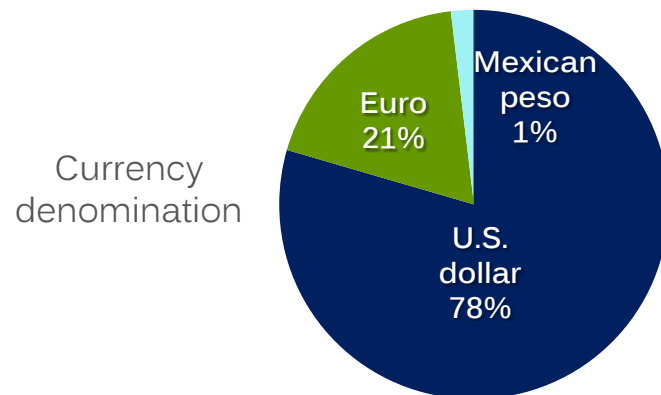
Millions of U.S. dollars

1 Includes convertible notes and capital leases, in accordance with IFRS

2 Consolidated Funded Debt as of December 31, 2016 was US\$11,837 million, in accordance with our contractual obligations under the Credit Agreement

3 EBITDA calculated in accordance with IFRS

4 Interest expense in accordance with our contractual obligations under the Credit Agreement



# Additional information on debt and perpetual notes

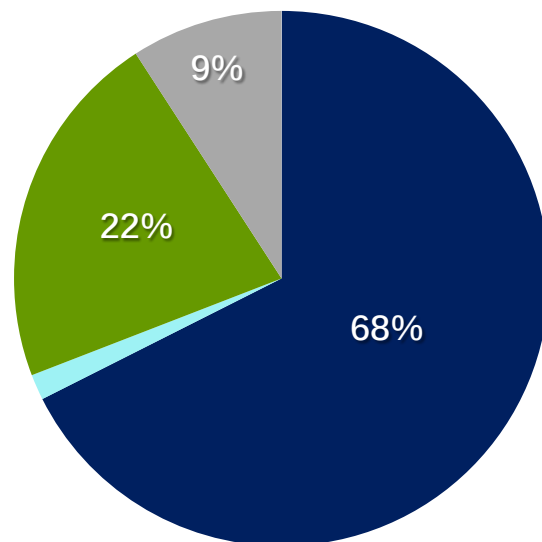


	2016	Fourth Quarter		Third Quarter		
		% of total	2015	% of total	2016	% of total
■ Fixed Income	8,538	68%	10,136	68%	8,902	66%
■ Credit Agreement	2,745	22%	3,062	21%	3,269	24%
■ Convertible Subordinated Notes	1,158	9%	1,474	10%	1,150	9%
■ Other bank / WC Debt / CBs	194	2%	214	1%	203	1%
<b>Total Debt<sup>1</sup></b>	<b>12,635</b>		<b>14,887</b>		<b>13,523</b>	

Millions of U.S. dollars

<sup>1</sup> Includes convertible notes and capital leases, in accordance with IFRS

Total debt<sup>1</sup> by instrument



# 2016 volume and price summary: Selected countries



	Domestic gray cement 2016 vs. 2015			Ready mix 2016 vs. 2015			Aggregates 2016 vs. 2015		
	Volumes	Prices (USD)	Prices (LC)	Volumes	Prices (USD)	Prices (LC)	Volumes	Prices (USD)	Prices (LC)
Mexico	4%	1%	18%	(3%)	(8%)	8%	3%	(9%)	7%
U.S.	2%	4%	4%	1%	1%	1%	2%	1%	1%
Colombia	0%	(8%)	1%	(8%)	(5%)	4%	(13%)	1%	11%
Panama	(14%)	2%	2%	(3%)	(4%)	(4%)	(5%)	(3%)	(3%)
Costa Rica	(12%)	(5%)	(3%)	(9%)	0%	2%	9%	2%	4%
UK	7%	(10%)	2%	(3%)	(10%)	2%	3%	(11%)	1%
Spain	(3%)	(1%)	(2%)	2%	(5%)	(5%)	1%	2%	2%
Germany	0%	(1%)	(2%)	2%	1%	1%	2%	3%	2%
Poland	(1%)	(7%)	(3%)	7%	(8%)	(4%)	3%	1%	5%
France	N/A	N/A	N/A	4%	(3%)	(3%)	6%	(0%)	(1%)
Philippines	1%	(3%)	1%	N/A	N/A	N/A	N/A	N/A	N/A
Egypt	2%	(15%)	3%	(3%)	(14%)	6%	(42%)	6%	38%



# 4Q16 volume and price summary: Selected countries



	Domestic gray cement 4Q16 vs. 4Q15			Ready mix 4Q16 vs. 4Q15			Aggregates 4Q16 vs. 4Q15		
	Volumes	Prices (USD)	Prices (LC)	Volumes	Prices (USD)	Prices (LC)	Volumes	Prices (USD)	Prices (LC)
Mexico	7%	(0%)	19%	7%	(10%)	7%	12%	(8%)	10%
U.S.	(3%)	4%	4%	(4%)	2%	2%	0%	1%	1%
Colombia	(3%)	(14%)	(14%)	(6%)	3%	3%	(7%)	5%	5%
Panama	(5%)	(0%)	(0%)	13%	(3%)	(3%)	7%	(6%)	(6%)
Costa Rica	(8%)	(7%)	(4%)	(20%)	(12%)	(9%)	(5%)	(7%)	(3%)
UK	5%	(16%)	3%	(2%)	(16%)	2%	(4%)	(16%)	2%
Spain	(12%)	0%	1%	(1%)	(4%)	(3%)	31%	12%	13%
Germany	1%	(2%)	(2%)	7%	(2%)	(1%)	4%	3%	4%
Poland	(5%)	(4%)	0%	15%	(6%)	(2%)	12%	8%	13%
France	N/A	N/A	N/A	1%	(2%)	(2%)	6%	(2%)	(1%)
Philippines	(8%)	(9%)	(5%)	N/A	N/A	N/A	N/A	N/A	N/A
Egypt	(20%)	(26%)	22%	(3%)	(36%)	10%	1%	(4%)	60%

# 2017 expected outlook: Selected countries



	Domestic gray cement Volumes	Ready mix Volumes	Aggregates Volumes
Consolidated <sup>1</sup>	1% - 3%	1% - 3%	0% - 3%
Mexico	0% - 3%	0% - 3%	0% - 3%
United States <sup>1</sup>	1% - 3%	1% - 3%	1% - 3%
Colombia	0%	1% - 3%	0%
Panama	1% - 3%	1% - 3%	1% - 3%
Costa Rica	1% - 3%	1% - 3%	1% - 3%
UK	(2%)	(2%)	(2%)
Spain	2%	2%	2%
Germany	2%	2%	2%
Poland	2%	2%	2%
France	N/A	3%	1%
Philippines	7%	N/A	N/A
Egypt	0%	0%	N/A

<sup>1</sup> On a like-to-like basis for the ongoing operations

# Definitions



<b>2016 / 2015</b>	Results for the twelve months of the years 2016 and 2015, respectively
<b>Cement</b>	When providing cement volume variations, refers to domestic gray cement operations (starting in 2Q10, the base for reported cement volumes changed from total domestic cement including clinker to domestic gray cement)
<b>LC</b>	Local currency
<b>Like-to-like percentage variation (l-t-l % var)</b>	Percentage variations adjusted for investments/divestments and currency fluctuations
<b>Maintenance capital expenditures</b>	Investments incurred for the purpose of ensuring the company's operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or company policies
<b>Operating EBITDA</b>	Operating earnings before other expenses, net plus depreciation and operating amortization
<b>pp</b>	Percentage points
<b>Prices</b>	All references to pricing initiatives, price increases or decreases, refer to our prices for our products
<b>Strategic capital expenditures</b>	Investments incurred with the purpose of increasing the company's profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs

# Contact information



## Investor Relations

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In the **United States**

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## Stock Information

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NYSE (ADS):

**CX**

Mexican Stock Exchange:

**CEMEXCPO**

Ratio of CEMEXCPO to CX:

**10 to 1**

## Calendar of Events

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April 26, 2017

First quarter 2017 financial results  
conference call

July 26, 2017

Second quarter 2017 financial results  
conference call

October 25, 2017

Third quarter 2017 financial results  
conference call